

Communication Services UltraSector ProFund



Investor Class WCPIX

Semi-annual Shareholder Report – January 31, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the Communication Services UltraSector ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profunds.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$96	1.67%

Fund Statistics

Net Assets	\$37,083,509
Number of Holdings*	28
Net Investment Advisory Fees	\$88,445
Portfolio Turnover	55%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights

Sector	
Interactive Media & Services	43%
Entertainment	26%
Media	18%
Diversified Telecommunication Services	9%
Wireless Telecommunication Services	4%

Market Exposure

Investment Type	% of Net Assets
S&P Communication Services Select Sector Index	75%
Swap Agreements	75%
Equity Securities	75%
Total	150%

Largest Equity Holdings

Holding	% of Net Assets
Meta Platforms, Inc. - Class A	15.5%
Alphabet, Inc. - Class A	8.1%
Alphabet, Inc. - Class C	6.7%
Netflix, Inc.	5.3%
AT&T, Inc.	3.4%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profunds.com/shareholder-reports, or upon request, by calling 888-776-3637.

