Small-Cap ProFund
Service Class SLPSX

Semi-annual Shareholder Report – January 31, 2025

ProFunds

Fund Overview

This Semi-annual shareholder report contains important information about the Small-Cap ProFund (the "Fund") for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at www.profunds.com/shareholder-reports. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Service Class	$140	2.78%

Fund Statistics	
Net Assets	$4,777,160
Number of Holdings*	1,970
Net Investment Advisory Fees	$13,000
Portfolio Turnover	72%

* No. of Holdings excludes any derivatives and collateral for securities loaned.

Largest Sector Weights	
Sector	
Financials	19%
Industrials	18%
Health Care	17%
Information Technology	14%
Consumer Discretionary	10%

Market Exposure	
Investment Type	**% of Net Assets**
Equity Securities	63%
Russell 2000 Index Swap Agreements	23%
CME E-Mini Russell 2000 Index Futures Contracts	14%
Total	**100%**

Largest Equity Holdings	
Holding	**% of Net Assets**
Sprouts Farmers Market, Inc.	0.4%
Insmed, Inc.	0.3%
Vaxcyte, Inc.	0.3%
SouthState Corp.	0.3%
FTAI Aviation, Ltd.	0.2%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profunds.com/shareholder-reports, or upon request, by calling 888-776-3637.